

# CITY OF ANNAPOLIS, MARYLAND

## ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY Last Ten Fiscal Years (Unaudited)

Fiscal Year	Real Property Assessed Market Value	Personal Property Assessed Market Value	Total Assessed Market Value
1996	2,172,343,535	97,745,220	2,270,088,755
1997	2,184,911,688	107,502,899	2,292,414,587
1998	2,192,992,218	106,714,680	2,299,706,898
1999	2,228,018,825	117,722,442	2,345,741,267
2000	2,331,569,788	123,314,226	2,454,884,014
2001	2,406,645,808	134,203,324	2,540,849,132
2002	2,510,612,500	143,263,193	2,653,875,693
2003	2,635,596,635	151,122,513	2,786,719,148
2004	3,082,080,524	142,174,594	3,224,255,118
2005	3,566,024,862	143,047,160	3,709,072,022

## PRINCIPAL TAXPAYERS Year Ended June 30, 2005 (Unaudited)

Taxpayer	Assessed Market Valuation	Percentage of Total Assessed Market Valuation
Verizon - Maryland	\$ 70,665,150	19.73%
Baltimore Gas & Electric	64,465,175	18.00%
Baywoods Cooperative Housing	49,300,000	13.76%
Yacht Basin Company of MD	38,114,166	10.64%
Loews Annapolis Hotel Corporation	30,888,332	8.62%
Columbia Realty Venture	30,434,201	8.50%
Fairfield Annapolis LP	26,363,932	7.36%
Annapolis Roads Apartment Co.	17,040,168	4.76%
Spa Cove Apartments Investors	16,301,966	4.55%
Hollander, Ronald B.	14,676,228	4.10%
	<u>\$ 358,249,318</u>	<u>100.00%</u>

## PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (Per \$100 of Assessed Market Value) Last Ten Fiscal Years (Unaudited)

Fiscal Year	City of Annapolis	Anne Arundel County	State of Maryland	Total
1996	0.692	0.516	0.084	1.292
1997	0.676	0.548	0.084	1.308
1998	0.672	0.548	0.084	1.304
1999	0.680	0.540	0.084	1.304
2000	0.672	0.540	0.084	1.296
2001	0.668	0.556	0.084	1.308
2002	0.624	0.556	0.084	1.264
2003	0.624	0.550	0.084	1.258
2004	0.600	0.555	0.132	1.287
2005	0.580	0.561	0.132	1.273